

ANNUAL REPORT OF THE PROVINCIAL GRAND TREASURER 2021

The Province of Valencia is one of eight Provinces, which cover the area controlled by the Grand Lodge of Spain. The other provinces are Andalucia, Baleares, Canarias, Castilla, Cataluñya, Madrid and Murcia.

MEMBERSHIP OF VALENCIA

	Members	Lodges
End of 2019	487	21
End of 2020	472	21
2021		
First Quarter	468	21
Second Quarter	451	21
Third Quarter	441	21
Fourth Quarter	421	20
End of 2021	420	20

The table above shows our membership has reduced by 11% during 2021, and at the end of the year, our total membership numbers have reduced by fifty two members compared to the end of 2020. The movement in membership numbers during the year were in the main attributed to a number of our members making the decision to return to the U.K, and San Jorge Lodge re-locating to the Province of Catalunya, where the majority of their members reside.

At the end of the 2021 there were 20 Lodges in the Province of Valencia.

BANK ACCOUNTS

The Province operates with three bank accounts in Banco Sabadell:

The General Fund

The Benevolent/Charity Fund

The Brotherly Love and Care Account, which includes payments to the Valencian funeral Plan that our members subscribe to with Golden Leaves.

INCOME AND EXPENDITURE ACCOUNT

The costs of running the Provincial Grand Lodge of Valencia are detailed on the Income and Expenditure Account. The accounts this year reflect the fact that no Provincial Assembly was held in the Province of Valencia due to the lockdown measures imposed during the Covid Pandemic. Comparative figures for the year 2020 are included. Total Expenditure was much lower and amounted to 2,083.65 Euros (line 20) and total income came to 7,609.64 Euros (line 8). Following the previous year's decision to incorporate the total value of the Stock held by the Province into the Balance sheet, there is an additional item this year under income detailing the Profit made on the sale of stock items. As the number of items sold by the Province during the year was relatively small in number, there was a profit on sales of 71.64 Euros (Line7). This has resulted in a surplus for the year of 5,525.99 Euros (Line 22).

The Grand lodge Capitations and Building Fund levies were paid upon receipt of the appropriate invoices from Grand Lodge during 2021. The figure shown for Capitations received relates to the 2 Euros each brother pays to the Province every month to enable us to fund the various activities during the year. There were 68 Brethren over the age of 80 years at the end of December 2021 and they continue to be exempt from payment of Grand lodge capitation fees.

No Income is shown on Line 3 against Provincial Assembly income as the event for the year 2021 was held on a virtual platform due to the ongoing pandemic.

Regarding the items of Expenditure for 2021:

- A) As previously indicated there is no expenditure recorded against Provincial assembly expenses due to the meeting being held on a virtual platform for 2021.
- B) Line 14 details the costs associated with the cost of maintaining the Web page for the Province.
- C) Line 18 – other expenses, includes a payment of 1,100 euros, which was made to the Costa Nova Centre in Javea. This Payment was to offset the costs incurred in implementing the various safety measures and improvements to the temple to ensure the Province complied with the Government regulations regarding meetings.
- D) Looking ahead to the year 2022, with an improving situation regarding the pandemic, and in particular as the vaccination booster programme continues to gather pace, more of our lodges will return to their normal activities. It is therefore expected, that expenditure will return to a pattern similar to that experienced in the years prior to the pandemic, and lockdown.

BALANCE SHEET

Detailed notes are attached to the Balance Sheet to explain the various balances shown in the accounts.

The General Fund represents the net balance of monies held by the Province. If all monies due were collected and all debts paid we would be left with a sum in the Bank Account equal to the General Fund.

GENERAL FUND:

At 1 January 2020 the General Fund stood at	39,275.03
In 2020 there was a surplus of	734.70
Therefore	
At 1 January 2021 the General Fund stood at	40,009.73
The year 2021 produced a surplus of	5,525.99
Therefore	
Balance in the General Fund as at 31.12.2021	45,535.72

The General Fund of 45,535.72 Euros provides the Province with financial stability and represents about 108 Euros per member. This Fund is required for our ongoing cash flow and enables us to pay Capitation Fees to Grand Lodge whilst waiting for individual Lodges to remit their payments to the Province.

Under the heading of assets, there is an item on Line 4 detailing the total value attributed to stock held by the Province. Under the heading of Debtors – Capitation Fees this relates to outstanding Capitation Payments owed by four Lodges to the Province at the end of the Year.

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In the Liabilities, section of the Balance Sheet there is an amount of 420 Euros (line 17) which relates to payment of Honour Fees for the 2022 Provincial Assembly, but were received in the accounting period for 2021.

PAYMENTS TO GRAND LODGE

The following payments were remitted to Grand Lodge during 2021 on behalf of our members:

Initiation Fees:	400 Euros
Joining and Reincorporation fees:	560 Euros
Passing Fees:	120 Euros
Raising Fees:	80 Euros
Capitation Fees:	45,030 Euros
Building Fund Levy:	12,210 Euros

Grand Lodge charge Capitation Fees and the Building Fund Levy based on the Grand Lodge census and not the census of the Province or that of an Individual Lodge. It is therefore in all our interests to ensure that Grand Lodge records are correct and up to date.

BENEVOLENT/CHARITY FUND

The Balance at the year-end in this Fund amounted to 3,971.69 Euros. Line 34 on the notes to the accounts shows the total funds raised during the year, which included the Annual Draw tickets for 2021, and individual donations received from Lodges. Line 37 details the amount paid out by the Province in respect to Charitable donations, whilst line 38 represents the sum paid out in prizes, and Administration costs relating to the Annual draw held at the virtual Provincial assembly in February 2021.

BROTHERLY LOVE and CARE

The Balance at the end of the year in this Fund amounted to 18,133.51 Euros. Once again the Brotherly Love and Care account was used to collect the Provincial Funeral Plan payments. This year we purchased 9 new plans at a cost of 31,050 Euros.

Line 45 contains the detail of Individual Donations made by a number of lodges and members during the year. Line 46 details the sum of the charity purse monies raised at the Provincial Lodge of Instruction in November 2021.

Line 49 Contains a note of the Monies that the fund made available to assist a small number of brethren during the year.

The accounts of the Provincial Grand Lodge of Valencia for the year 2021 have been prepared and audited accordingly. A certificate of the Auditors is included in the Balance Sheet.

RECOMMENDATION

The Accounts for the year 2021 are now before you and are for your consideration and approval.

V.W.Bro F. Miller

Provincial Grand Treasurer