

ANNUAL REPORT OF THE PROVINCIAL GRAND TREASURER 2020

The Province of Valencia is one of eight Provinces, which cover the area controlled by the Grand Lodge of Spain. The other provinces are Andalucia, Baleares, Canarias, Castilla, Cataluña, Madrid and Murcia.

MEMBERSHIP OF VALENCIA

	Members	Lodges
End of 2018	480	21
End of 2019	487	21
2020		
First Quarter	487	21
Second Quarter	489	21
Third Quarter	481	21
Fourth Quarter	474	21
End of 2020	472	21

The table above shows our membership has been relatively stable during 2020, but at the end of the year, our total membership has reduced by fifteen members compared to the end of 2019. The movement in membership numbers during the year were in the main attributed to a number of our members making the decision to return to the U.K.

At the end of the 2020 the number of Lodges in the Province remained at 21.

BANK ACCOUNTS

The Province operates with three bank accounts in Banco Sabadell:

The General Fund

The Benevolent/Charity Fund

The Brotherly Love and Care Account, which includes payments to the Valencian funeral Plan that our members subscribe to with Golden Leaves.

INCOME AND EXPENDITURE ACCOUNT

The costs of running the Provincial Grand Lodge of Valencia are detailed on the Income and Expenditure Account. The accounts also show the total collected from the membership for Capitation Fees, and the gross costs for the Provincial Assembly held in Benidorm in February 2020. Comparative figures for the year 2019 are included. Total Expenditure amounted to 11,826.42 Euros (line 20) and total income came to 11,444 Euros (line 7). For the year, 2020 a decision was made to incorporate the total value of the Stock held by the Province into the Balance sheet. To Achieve this there is an adjustment of 1,117.12 under the heading of Extraordinary item (Line 21) , which together with the purchase of stock items in 2020 give a total figure amounting to 2020.12 for Provincial Stock (See Balance sheet). This has resulted in a small surplus for the year of 734.70 (Line 22).

The Grand lodge Capitations and Building Fund levies were duly paid upon receipt of the appropriate invoices during 2020. However, due to a national lock down being introduced by the Government, because of the Covid-19 pandemic and Lodge meetings being suspended, the Province only received invoices for the first and fourth quarters of 2020. The figure shown for Capitations received relates to the 2 Euros each brother pays to the Province every month to enable us to fund the various activities during the year. There were 60 Brethren over the age of 80 years at the end of December 2020 and they continue to be exempt from payment of Grand lodge capitation fees.

Provincial Assembly Income (line 3) includes income for Dining and Net proceeds of the raffle. Sales of masonic items (line 5) include items such as ties, cufflinks, ritual books and books of constitution etc.

The most significant items of Expenditure are:

- A) The Provincial Assembly costs (line 9) amounted to 6,652.50 Euros – of this sum 5,754 Euros related to fees for dining and hire of the meeting room at The Gran Bali Hotel in Benidorm. The remaining costs were for the Printing and Production of the Annual Report Booklet and the costs associated with the transport of equipment from Quesada.
- B) Line 10 details the costs associated with Regalia and Equipment. The majority of the cost in this case related to the purchase of a new set of wands for the Provincial Grand Director of ceremonies and his team.
- C) Line 19 contains detail of a one off payment made to Sociedad Compas at Quesada for the purchase of a dedicated storage cupboard for all the Provincial Equipment. This payment secures the storage of the Provincial equipment for a Six-year period.
- D) All other items of expenditure for 2020 reflect the fact that Lodge meetings, and other masonic activities were suspended for a substantial period throughout the year. As for the year 2021, given the current situation regarding the suspension of meetings, and the pandemic, it is expected that expenditure will follow a pattern similar to that experienced during the past year.

BALANCE SHEET

Detailed notes are attached to the Balance Sheet to explain the various balances shown in the accounts.

The General Fund represents the net balance of monies held by the Province. If all monies due were collected and all debts paid we would be left with a sum in the Bank Account equal to the General Fund.

GENERAL FUND:

At 1 January 2019 the General Fund stood at	36,331.71
In 2019 there was a surplus of	2,943.32
Therefore	
At 1 January 2020 the General Fund stood at	39,275.03
The year 2020 produced a surplus of	743.70
Therefore	
Balance in the General Fund as at 31.12.2020	40,009.73

The General Fund of 40,009.73 Euros provides the Province with financial stability and represents about 85 Euros per member. This Fund is required for our ongoing cash flow and enables us to pay Capitation Fees to Grand Lodge whilst waiting for individual Lodges to remit their payments to the Province.

Under the heading of assets, there is an item on Line 4 detailing the total value attributed to stock held by the Province. Under the heading of Debtors – Capitation Fees this relates to outstanding Capitation Payments owed to the Province at the end of the Year.

In the Liabilities section of the Balance Sheet there is an amount of 355 Euros (line 17) which relates to payment of Honour Fees for the 2021 Provincial Assembly, but were received in the accounting period for 2020.

PAYMENTS TO GRAND LODGE

The following payments were remitted to Grand Lodge during 2020 on behalf of our members:

Initiation Fees:	4,200 Euros
Joining and Reincorporation fees:	120 Euros
Passing Fees:	520 Euros
Raising Fees:	480 Euros
Capitation Fees:	25,130 Euros
Building Fund Levy:	12,660 Euros

Grand Lodge charge Capitation Fees and the Building Fund Levy based on the Grand Lodge census and not the census of the Province or that of an Individual Lodge. It is therefore in all our interests to ensure that Grand Lodge records are correct and up to date.

BENEVOLENT/CHARITY FUND

The Balance at the year end in this Fund amounted to 2,132.87 Euros. Line 34 on the notes to the accounts shows the total funds raised during the year, which included the Annual Draw tickets for 2020, and the donations received from Lodges for the Summer Camp. Line 37 details the amount paid out by the Province in respect to Charitable donations , whilst line 38 represents the sum paid out in prizes for the Annual draw held at the Provincial assembly in February 2020.

BROTHERLY LOVE and CARE

The Balance at the end of the year in this Fund amounted to 17,495.08 Euros. Once again the Brotherly Love and Care account was used to collect the Provincial Funeral Plan payments. This year we purchased 9 new plans at a cost of 31,050 Euros.

As a result of the Covid – 19 Pandemic which caused the suspension of meetings for a large part of the year, no Individual Lodge donations were received during this period. Line 46 details the sum of the charity purse monies raised at the Provincial assembly in February 2020.

Line 49 Contains a note of the Monies that the fund made available to assist a small number of brethren during the year.

The accounts of the Provincial Grand Lodge of Valencia for the year 2020 have been prepared and audited accordingly. A certificate of the Auditors is included in the Balance Sheet.

RECOMMENDATION

The Accounts for the year 2020 are now before you and are for your consideration and approval.

V.W.Bro F. Miller

Provincial Grand Treasurer

