

ANNUAL REPORT OF THE PROVINCIAL GRAND TREASURER 2018

The Province of Valencia is one of eight Provinces which together cover the area controlled by the Grand Lodge of Spain. The other provinces are Andalucia, Baleares, Canarias, Castilla, Cataluña, Madrid and Murcia.

MEMBERSHIP OF VALENCIA

	Members	Lodges
End of 2016	496	22
End of 2017	495	21
2018		
First Quarter	491	21
Second Quarter	485	21
Third Quarter	494	21
Fourth Quarter	484	21
End of 2018	480	21

The table above shows our membership has been variable during 2018, but at the year end our total membership has reduced by fifteen members compared to the end of 2017. This abnormal reduction was due to a delay in obtaining approval for some 30 new members.

At the end of the year the number of Lodges in the Province remained at 21.

BANK ACCOUNTS

The Province operates with three bank accounts in SABADELL:

The General Fund

The Benevolent/Charity Fund

The Brotherly Love and Care Account which includes Payments to the Valencian Funeral Plan our members have with Golden Leaves.

INCOME AND EXPENDITURE ACCOUNT

The costs of running the Provincial Grand Lodge of Valencia are detailed in the Income and Expenditure Account. The accounts also show the total collected on behalf of Grand Lodge for Capitation Fees and Levies, and the gross costs for the Provincial Assembly held in Benidorm in February 2018. Comparative figures for 2017 have been given. Total Expenditure amounted to 79,941.42 Euros (line 27) and total income came to 82,659 Euros (line 10) resulting this year in a surplus of 2,717.58 Euros.

Capitations charged to Lodges shown as Income to the Province amounted to 62,216 Euros (line 2). For the year 2018 Grand Lodge made a charge for each Brother of 10 Euros per month. In addition each Brother continues to pay 2 Euros per month to the Province to enable us to fund our various activities so in total capitation fees remained at 12 euros per month. There were 62 Brethren over the age of 80 years at the end of December 2017 and they continued to be exempt from payment of Grand lodge fees.

Provincial Assembly Income (line 4) includes income for Dining and Net proceeds of the raffle. Sales of masonic items (line 7) include items such as ties, cufflinks, ritual books and books of constitution etc.

The most significant items of Expenditure are:

- A) Payments to Grand Lodge – Lines 12 and 13 show that we paid some 64,610 Euros to cover both Capitation fees and the Grand Lodge Building Fund Levy for 2018.
- B) The Provincial Assembly costs (line 14) amounted to 6,215.69 Euros – of this sum 5324 Euros related to fees for dining and hire of the meeting room at The Gran Bali Hotel in Benidorm. The remaining costs were for the Printing and Production of the Annual Report Booklet and the costs associated with the transport of equipment from Quesada.
- C) Line 20 details the costs associated with travel and visits made by the Provincial Grand Master and members of his Provincial team to Lodges throughout the year.
- D) All other expenditure for the Province was in line with that forecast for the year, with the exception of Internet Expenses (Line 18) which were lower than originally budgeted for. We expect these costs to increase once again in 2019 once we have carried out a review of our ongoing requirements with our internet provider.
- E) Other Expenses (Line 22) include items such as Purchase of ritual books – Scottish Rite, and our contribution towards the purchase of a Defibrillator currently based in Sociedad Compas at Quesada. The Province also purchased during the year a T.V. to be used at the various Provincial Functions for dining/ seating arrangements etc.

BALANCE SHEET

Detailed notes are attached to the Balance Sheet to explain the various balances shown in the accounts.

The General Fund represents the net balance of monies held by the Province. If all monies due were collected and all debts paid we would be left with a sum in the Bank Account equal to the General Fund.

GENERAL FUND:

At 1 January 2017 the General Fund stood at	31,679.45
In 2017 there was a surplus of:	1,934.68
So:-	
At 1 January 2018 the General Fund stood at:	33,614.13
The year 2018 produced a surplus of:	2,717.58
So:-	
Balance in the General Fund as at 31.12.2018	36,331.71

The General Fund of 36,331.71 Euros provides the Province with financial stability and represents about 75 Euros per member. This Fund is needed for our ongoing cash flow and enables us to pay Capitation Fees to Grand Lodge whilst waiting for individual Lodges to remit their payments to the Province.

Under the assets heading there is an item on Line 4 - Debtors – Degree Fees. This relates to a small number of Degree fees owed to the Province at the year end. On Line 5 Debtors – Capitulations, this relates to outstanding Capitation Payments owed to the Province at the year end for just the one Lodge. The fees were actually paid to the Province on the 7th January 2019.

In the Liabilities part of the Balance Sheet there is an amount of 380 Euros (Line 14) which relates to payment of Honour Fees for the 2019 Provincial Assembly, but were received in the accounting period for 2018.

PAYMENTS TO GRAND LODGE

The following payments were made to Grand Lodge during 2018 on behalf of our members:

Initiation Fees:	7,680 Euros
Joining and Reincorporation fees:	261 Euros
Passing Fees:	780 Euros
Raising Fees:	1,380 Euros
Capitation Fees:	51,650 Euros
Building Fund Levy:	12,960 Euros

Grand Lodge charge Capitation Fees and the Building Fund Levy on the basis of the Grand Lodge census and not the census of the Province or that of an Individual Lodge. It is therefore in all our interests to ensure that Grand Lodge records are correct and up to date.

BENEVOLENT/CHARITY FUND

The Balance at the year end in this Fund amounted to 2,598.37 Euros. Line 34 on the notes to the accounts shows the total funds raised during the year which included the Annual Draw tickets for 2018, and the donations received from Lodges for the Summer Camp. One donation was made during the year to the Association that runs the Summer Camp for under Privileged Children in the Valencian Region (Line 37). The Balance of the outgoings (Line 38) related to other donations made during the year and prize monies paid out to members following the Annual Provincial Draw in December 2018.

BROTHERLY LOVE and CARE

The Balance at the end of the year in this Fund amounted to 20,337.58 Euros. Once again the Brotherly Love and Care account was used to collect the Provincial Funeral Plan payments. This year we purchased 9 new plans at a cost of 30,150 Euros. In total we have now purchased 64 Plans from Golden Leaves and as of January 2019, we have used 20 Plans, leaving a balance of 44 Plans.

We also received a number of donations to Brotherly Love and Care from individual Lodges, together with Provincial meeting Charity Purses which enabled us to assist a small number of Brethren during the year..

The accounts of the Provincial Grand Lodge of Valencia for the year 2018 have been prepared and audited accordingly. A certificate of the Auditors is included in the Balance Sheet.

RECOMMENDATION

The Accounts for the year 2018 which now appear before you are for your consideration and approval.

W Bro F Miller

Provincial Grand Treasurer