

ANNUAL REPORT OF THE PROVINCIAL GRAND TREASURER 2017

The Province of Valencia is one of eight Provinces which together cover the area controlled by the Grand Lodge of Spain. The other provinces are Andalucia, Baleares, Canarias, Castilla, Cataluña, Madrid and Murcia.

MEMBERSHIP OF VALENCIA

	Members	Lodges
End of 2015	439	23
End of 2016	496	22
2017		
First Quarter	490	21
Second Quarter	498	21
Third Quarter	507	21
Fourth Quarter	504	21
End of 2017	495	21

The table above shows our membership has been variable during 2017, but at the year end our total membership has reduced by just one member compared to the end of 2016.

At the end of the year the number of Lodges in the Province had reduced by one with Concordia et Progressus no 155 lowering its column during 2017.

BANK ACCOUNTS

The Province operates with three bank accounts in SABADELL:

The General Fund

The Benevolent/Charity Fund

The Brotherly Love and Care Account which includes Payments to the Valencian Funeral Plan our members have with Golden Leaves.

INCOME AND EXPENDITURE ACCOUNT

The costs of running the Provincial Grand Lodge of Valencia are detailed in the Income and Expenditure Account. The accounts also show the total collected on behalf of Grand Lodge for Capitation Fees and Levies, and the gross costs for the Provincial Assembly held in Benidorm in February 2017. Comparative figures for 2016 have been given. Total Expenditure amounted to 85,227.32 Euros (line 27) and total income came to 87,162 Euros (line 10) resulting this year in a surplus of 1,934.68 Euros.

Capitations charged to Lodges shown as Income to the Province amounted to 63,971 Euros (line 2). For the year 2017 Grand Lodge made a charge for each Brother of 10 Euros per month. In addition each Brother continues to pay 2 Euros per month to the Province to enable us to fund our various activities so in total capitation fees remained at 12 euros per month. Brethren over the age of 80 years at the end of December 2016 continue to be exempt from payment of Capitation Fees.

Provincial Assembly Income (line 4) includes income for Dining and Net proceeds of the raffle. Sales of masonic items (line 7) include items such as ties, cufflinks, ritual books and books of constitution etc.

The most significant items of Expenditure are:

- A) Payments to Grand Lodge – Lines 12 and 13 show that we paid some 67,848 Euros to cover both Capitation fees and the Grand Lodge Building Fund Levy for 2017.
- B) The Provincial Assembly costs (line 14) amounted to 7,444.74 Euros – of this sum 6,382.50 Euros related to fees for dining and hire of the meeting room at The Gran Bali Hotel in Benidorm. The remaining costs were for the Printing and Production of the Annual Report Booklet and the costs associated with the transport of equipment from Quesada.
- C) Line 20 details the costs associated with travel and visits made by the Provincial Grand Master and members of his Provincial team to Lodges throughout the year.
- D) All other expenditure for the Province was in line with that forecast for the year, with the exception of Internet Expenses (Line 18) which took into account the costs associated with the Implementation of the new Provincial Website, and also other expenses (Line 22) which included the Costs relating to the Purchase of the new Scottish Rite Ritual Books from Grand Lodge.

BALANCE SHEET

Detailed notes are attached to the Balance Sheet to explain the various balances shown in the accounts.

The General Fund represents the net balance of monies held by the Province. If all monies due were collected and all debts paid we would be left with a sum in the Bank Account equal to the General Fund.

GENERAL FUND:

At 1 January 2016 the General Fund stood at	26,977.51
In 2016 there was a surplus of:	4,701.94
So:-	
At 1 January 2017 the General Fund stood at:	31,679.45
The year 2017 produced a surplus of:	1,934.68
So:-	
Balance in the General Fund as at 31.12.2017	33,614.13

The General Fund of 33,614.13 Euros provides the Province with financial stability and represents about 68 Euros per member. This Fund is needed for our ongoing cash flow and enables us to pay Capitation Fees to Grand Lodge whilst waiting for individual Lodges to remit their payments to the Province.

Under the Assets Heading there is an item on Line 4 - Debtors – Degree Fees. This relates to a small number of Degree fees owed to the Province at the year end. On Line 5 Debtors – Capitulations, this relates to outstanding Capitation Payments owed to the Province at the year end for Three Lodges.

In the Liabilities part of the Balance Sheet there is an amount of 575 Euros (Line 14) which relates to payment of Honour and Dining Fees for the 2018 Provincial Assembly, but were received in the accounting period for 2017. There is also a Provision for Official Visits Costs (Line 15) amounting to 260 Euros.

PAYMENTS TO GRAND LODGE

The following payments were made to Grand Lodge during 2017 on behalf of our members:

Initiation Fees:	8,160 Euros
Joining and Reincorporation fees:	400 Euros
Passing Fees:	690 Euros
Raising Fees:	1,740 Euros
Capitation Fees:	54,018 Euros
Building Fund Levy:	13,830 Euros

Grand Lodge charge Capitation Fees and the Building Fund Levy on the basis of the Grand Lodge census and not the census of the Province or that of an Individual Lodge. It is therefore in all our interests to ensure that Grand Lodge records are correct and up to date.

BENEVOLENT/CHARITY FUND

The Balance at the year end in this Fund amounted to 2,664.22 Euros. Line 34 on the notes to the accounts shows the total funds raised during the year which related to the Annual Draw tickets for 2017, and the donations received from Lodges for the Summer Camp. One donation was made during the year to the Association that runs the Summer Camp for under Privileged Children in the Valencian Region (Line 37). The Balance of the outgoings (Line 38) related to prize monies paid out to members following the Annual Provincial Draw in December 2017.

BROTHERLY LOVE and CARE

The Balance at the end of the year in this Fund amounted to 17,986.48 Euros. Once again the Brotherly Love and Care account was used to collect the Provincial Funeral Plan payments.. This year we purchased 9 new plans at a cost of 29,250 Euros. In total we have now purchased 55 Plans from Golden Leaves and as of January 2018, we have used 17 Plans, leaving a balance of 38 Plans.

We also received a number of donations to Brotherly Love and Care from individual Lodges, together with Provincial meeting Charity Purses which enabled us to assist a small number of Brethren during the year..

The accounts of the Provincial Grand Lodge of Valencia for the year 2017 have been prepared and audited accordingly. A certificate of the Auditors is included in the Balance Sheet.

RECOMMENDATION

The Accounts for the year 2017 which now appear before you are for your consideration and approval.

W Bro F Miller

Provincial Grand Treasurer